HSE, SUSTAINABILITY and CSR POLICY

The superior objectives and principles for BAGGES AS in relation to HSE, sustainability and corporate social responsibility are as follows:

- We will closely observe and submit to the Norwegian legislation and regulations concerning health, safety, sustainability and corporate social responsibility.

- Our yearly objective concerning work-related injuries is 0 incidents.

- Our target for work-related sickness absence is 0%, while total sickness absence must be kept below the national average in the Norwegian Labour and Welfare Administrations (NAV) measurements.

- We will seek to keep the use of resources to a minimum, in order to contribute to reduced pollution and waste.

- We will aim to achieve a balance between the environmental, social and economic aspects of the business, with our main focus on sustainability and the preservation of the external environment, as well as quality of life for employees, the local community and society.

- In our choice of suppliers, we will try to contribute to an increased awareness of the protection of the environment and corporate social responsibility, where safeguarding of basic human rights and decent working conditions are key elements.

- We will seek to reduce emissions from transport by using forwarders that have a strong focus on sustainability and preservation of the environment.

- In order to reduce the company's environmental footprint, as well as contribute to optimal use of resources, minimum 10% of our turnover shall be based on direct deliveries to the customers.

- The company must seek to reduce emissions from power production by using power suppliers that can document good environmental choices and ensure that the carbon footprint from power purchases is kept as low as possible.

The above policy is to be founded on specific routines in the company's system relating to HSE, sustainability and corporate social responsibility.

Skedsmokorset, 01.02.2024

Geir Gudmundsen
CEO

Øystein Arnevik
Head of Supply Chain and QA/HSE